

LAIDIAN



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The following information is provided for the purpose of assisting investors in making their investment decisions. It is not intended to constitute an offer of securities or to be used as a basis for investment decisions. The information is provided for informational purposes only and should not be relied upon as a basis for investment decisions.

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	January 2017	January 2016
Revenue	\$ 3,847,173	\$ 3,847,173
Operating Expenses	84,173	84,173
Operating Profit	3,763,000	3,763,000
Other Income	1,000	1,000
Income Before Taxes	3,764,000	3,764,000
Taxes	1,000	1,000
Net Income	3,763,000	3,763,000
Other Income	1,000	1,000
Income Before Taxes	3,764,000	3,764,000
Taxes	1,000	1,000
Net Income	3,763,000	3,763,000
Other Income	1,000	1,000
Income Before Taxes	3,764,000	3,764,000
Taxes	1,000	1,000
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Financial Statement

(continued)

On December 31, 2011, the Company's total assets were \$10,117,000, compared to \$9,300,000 on December 31, 2010. The increase in total assets is primarily due to the acquisition of certain assets from the former owner of the Company's operations, which was completed on December 31, 2010. The acquisition of these assets resulted in an increase in the Company's total assets of approximately \$817,000. This increase is primarily due to the acquisition of certain assets from the former owner of the Company's operations, which was completed on December 31, 2010. The acquisition of these assets resulted in an increase in the Company's total assets of approximately \$817,000.

	2011	2010	% Change	2011	2010	% Change
Operating Expenses	6,300,000	5,500,000	14.5%	1,000,000	1,000,000	0%
Depreciation	2,500,000	2,000,000	25.0%	500,000	500,000	0%
Interest	3,000,000	2,500,000	20.0%	500,000	500,000	0%
Other	1,000,000	1,000,000	0%	0	0	0%
Income before taxes	3,800,000	3,800,000	0%	0	0	0%
Taxes	600,000	600,000	0%	0	0	0%
Net income	3,200,000	3,200,000	0%	0	0	0%
Total	36,000,000	30,000,000	20.0%	6,000,000	6,000,000	0%

KENT SCHOOL DISTRICT

GOVERNMENTAL FUNDS

FINANCIAL STATEMENTS

ASSETS:

	2019	2018	2017	2016
5,055,847	5,055,847	5,055,847	5,055,847	5,055,847
Property Tax Receivable	74,479,764	-	22,531,775	8,119,840
Due From Others	59,703	27,561	-	01,264
TOTAL ASSETS	82,553,400	27,561	22,531,775	16,121,104
Accrued	10,007,740	-	-	10,007,740
Due To Other Funds	38,547	25,491	-	28,745
Due To Other Governmental Units	1,527	-	-	-
TOTAL LIABILITIES	10,047,814	25,491	-	10,036,485
Unavailable	2,704	22,531,775	8,119,840	10,007,740
Permanent Fund Principal	-	-	-	165,000
Restricted for:				
Bond	-	-	216,920	216,920
Associated Student Body Fund	2,039,470	2,039,470	-	2,039,470
Debt Service	-	-	3,466,279	3,466,279
Construction Vehicle Fund	-	-	-	762,600
Transportation Vehicle Fund	-	-	-	762,600
Uninsured Risks & Self-Insured Retention	1,205,416	1,205,416	-	1,205,416
Unassigned Fund Balance	(8,385,220)	(8,385,220)	-	(8,385,220)

KENT SCHOOL DISTRICT NO. 415

STATEMENT OF

GENERAL FUND - STUDENT BODY

Restricted:

For Bond Proceeds	-	-	-	(1,393,801)	-	-	(1,393,801)
For State Proceeds	-	-	-	21,822	-	-	21,822
For Other Proceeds	-	-	-	120,000	-	-	120,000
For Debt Services	-	-	12,350,537	-	-	-	12,350,537

Committed From Levy Proceeds

Assigned To:				1,691,732			1,691,732
Uninsured Risks (Unempl. + W/C)	1,295,416	-	-	-	-	-	1,295,416
Carryovers & Others	1,321,350	-	-	-	-	-	1,321,350

Minimum Fund Balance Policy
 Unassigned Fund Balance

	99,202	-	-	-	-	-	99,202
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REVENUES

Local	35,968,670	-	12,956,306	4,745,946	6,053	62,486	55,776,672
State	91,335,848	-	-	-	-	-	91,335,848
Federal	7,637,923	-	357,993	-	-	-	7,995,916
Miscellaneous	202,147	-	-	-	-	-	202,147

EXPENDITURES

Current Operating:

Regular Instruction	86,493,975	-	-	-	-	-	86,493,975
Special Instruction	18,392,184	-	-	-	-	-	18,392,184
Vocational Instruction	2,444,712	-	-	-	-	-	2,444,712
Other Instructional Programs	352,077	-	-	-	-	-	352,077
Community Services	70,023	-	-	-	-	-	70,023
Food	4,198,009	-	-	-	-	-	4,198,009
Debt Transportation	-	-	-	-	-	-	-
Purchase of Books	-	-	583,352	-	-	-	583,352
Miscellaneous	-	-	-	-	86	10	97
Bond Sale Fees	-	-	-	-	-	-	-
Debt Service:							
Principal	-	-	19,762,759	-	-	-	19,762,759

KENT SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE

GENERAL FUND

TOTAL

Gifts	-	-	-	-	-	-	-
Bond Premium	-	-	-	-	-	-	-
Bond Discount	-	-	-	-	-	-	-
Sale of Surplus Equipment	10,126	-	-	-	16,556	-	26,681
Transfers	-	-	508,750	-	(508,750)	-	-
Transfer to Transfers	-	-	-	-	-	-	-

ENDING FUND BALANCES:

Nonspendable:

Inventory/Prepayments	1,117,204	-	-	-	-	-	1,117,204
Permanent Fund Principal	-	-	-	-	-	-	-

Other Assets	-	-	-	-	-	-	-
Other Liabilities	-	-	-	-	-	-	-
Debt Service	-	-	3,466,279	-	-	-	3,466,279

Carryovers and Others	1,551,539	-	-	-	-	-	1,551,539
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TOTAL ENDING FUND BALANCES

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3,50,	9,50,	1,21,	3,88,	7,70,	6,04,	7,51,	1,90,	9,51,	1,21,	6,11,	9,31,	7,00,	7,48,	5,77,	5,77,	2,32,	2,50,	5,60,	12,38,	1,50,	2,42,	4,02,	4,33,

1,6	6,7	0,9	8,5	1,4	5,0	0,8	5,7	0,8	1,2	6,1	9,3	7,0	7,1	3,9	3,9	8,5	6,9	1,0	3,3	6,1	3,9	4,3
1,6	6,7	0,9	8,5	1,4	5,0	0,8	5,7	0,8	1,2	6,1	9,3	7,0	7,1	3,9	3,9	8,5	6,9	1,0	3,3	6,1	3,9	4,3

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STATEMENT OF REVENUE

January 2013

FUND BALANCE

	Fund	Current	Month	Year-to-Date	Percent
Balance				00	A
Change				32	A
End Balance				32	A
				00	A
				27	A
				27	A
				69	A
				06	A
				69	A
				06	A
				-	A
				10	A
				68	A
				10	A
				36	A
				00	A
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				00	A
				13	A
				13	A

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